Daily Technical Trend

Tuesday, 18 August 2026

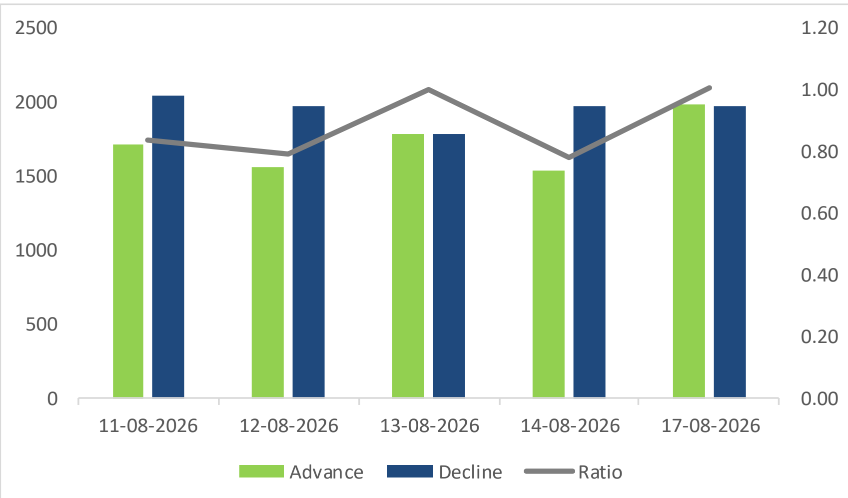
Sector Performance

Indices	Last Close	% Change	20 - Days EMA	50 - Days EMA	100 - Days EMA	200 - Days EMA
Nifty Smallcap 100 Free	19809.25	0.36%	19579.96	19123.66	18574.73	18112.70
Nifty MidCap 50	18279	0.10%	18155.31	17879.92	17540.67	17142.17
Nifty Auto	29178.1	-0.10%	28696.54	27793.13	27230.85	26701.73
Bank Nifty	57497.8	0.01%	57563.24	57183.94	56901.13	56654.19
NIfty Energy	38652.65	0.26%	38813.91	39047.28	38717.05	37835.66
Nifty Financial Services	26217.15	0.01%	26444.66	26357.91	26323.68	26326.13
Nifty FMCG	48105.05	-1.05%	49015.11	49216.94	49672.15	50889.68
Nifty IT	30807.8	-1.75%	30678.02	29818.68	30139.29	31730.49
Nifty Pharma	26341.55	-0.39%	26327.13	25678.25	24841.60	23902.15
Nifty PSU Bank	8706.2	-0.37%	8588.07	8507.02	8491.06	8329.13
NIDEFENCE	9841.5	0.30%	9565.83	9388.57	9098.46	8669.24

Volume Shockers

Symbol	Total Traded Quantity (in Lakhs)	Close Price	1- Week Avg Volume (% Change)
PWL	1036.85	117.99	4.89
VIKRAMSOLR	650.91	182.80	4.99
PURVA	230.16	227.50	5.79
TURTLEMINT	219.86	151.29	4.67
ZAGGLE	120.84	160.48	4.88
EXPLEOSOL	61.43	923.85	5.89
GROWWCHEM	49.13	30.65	5.75
STYLEBAAZA	48.57	383.50	4.69
UFLEX	37.34	586.05	5.36
OSWALSEEDS	36.93	13.50	4.63

NSE Advance – Decline Ratio



Technical View – NIFTY (24,287.65)

Observations

- To commence this week, NIFTY started trading at 24,343.45, later marking an intraday high at 24,360.10 as the index ended the day 0.32% lower at 24,287.65. The sectoral trend remained largely negative with Nifty IT and FMCG sector, emerging as the worst sectoral performers. IT shares dominated the losers pack as broad-based selling pressure was observed with shares of HCLTECH topping the losers list after the stock fell nearly 3%. The Indian equity market ended lower on a negative note as geopolitical concerns are very high along with crude oil prices inching up together weighing negatively on the investor sentiment causing the frontline index to fall below the previous week's low while extending the losses for yet another session.

- On the daily timeframe, NIFTY50 formed a bearish candlestick with a small upper shadow and longer lower shadow, reflecting the buyers that stepped in at lower levels a day after the formation of the indecision candle. The price fell down and now trades under the 20 and 200-day EMAs while managing itself over the 50 and 100-day EMAs. The MACD histogram shifted from -16.58 to -28.87 while the MACD trades beneath the Signal line. The RSI line declined towards 49.26, as the line extended the bearish crossover and is trending under the reference line. In conclusion, bearish momentum is gaining strength with the near-term technical structure also weakening as price action and momentum indicators indicate a negative bias though buyers continue to defend the price at lower levels.

- Technically, looking at the key levels, resistance is placed at 24358/24374/24425 area while a sustained move above it could lead the price for an upside to further test the 24476 level. On the downside, 24225/24209/24158 are expected to act as support levels with 24108 providing a deeper support for the NIFTY index.

20 – Days EMA	50 – Days EMA	100 – Days EMA	200 – Days EMA
24356.34	24192.24	24206.72	24384.24

Technical View – BANK NIFTY (57,497.80)

Observations.

- Stepping into a new trading week, BANKNIFTY opened at 57,418.30, as the index reached to record a high and low of 57,757.25 and 57,119.60 respectively before closing merely 0.01% higher, near the day's open at 57,497.80. Private banking sector advanced 0.23%, providing support to the overall banking index with earnings, while PSU banking sector decline 0.23%, causing BANKNIFTY to lose some gains and end flatly.

- BANKNIFTY formed a bullish candle with upper and lower shadow on each end, highlighting the indecision in the market between the buyers and the sellers. The index continues to trade beneath the short-term 20-day EMA while sustaining itself over the 50,100 and 200-day EMAs. The MACD histogram expanded in the negative territory from -25.42 to -35.20 as the MACD line is trading below the Signal line. The RSI moved upwards to 50.06, under the reference line. Overall, lack of clear directional move can be clearly observed as momentum indicators continue to lose strength with short-term price action signalling caution while the medium-long-term setup remains positively intact.

- Collectively, on the resistance side, the key level to monitor is 57777; a breakout beyond these could open the path towards 57852/58096/58339 resistance zone for the BANKNIFTY index. If we look at the lower side, support is located 57139/57064/56821 zone with a stronger support level around 56577.

20 – Days EMA	50 – Days EMA	100 – Days EMA	200 – Days EMA
57563.24	57183.94	56901.13	56654.19

NIFTY Futures (Monthly Expiry) - Snapshot

Particulars	Spot	Future	Prem. / Disc.	Futures OI (% Change)	PCR OI	PCR VOL
Current	24287.65	24,370.00	82.35	0.30	0.99	0.89
Previous	24366.00	24,450.00	84.00	0.12	1.00	0.78
Change (%)	-0.32%	-0.33%	-	-	-	-

Long Build Up

Scrip	Last Close	Price Change (%)	OI Change (%)
OBEROIRLTY	1938.6	4.89	10.18
KFINTECH	963	2.69	9.24
NAUKRI	1362.4	0.66	9.19
UNOMINDA	1270.5	2.51	7.30
SUPREMEIND	3607.5	0.79	4.57

Long Unwinding

Scrip	Last Close	Price Change (%)	OI Change (%)
INFY	1142.5	-2.79	-1.76
COCHINSHIP	1465.2	-2.50	-1.74
HCLTECH	1333.8	-2.48	-0.83
NESTLEIND	1477.7	-1.87	-2.13
ITC	273.75	-1.62	-1.91

Short Build-up

Scrip	Last Close	Price Change (%)	OI Change (%)
BSE	3357.2	-2.59	4.23
BDL	1382.2	-1.69	2.82
MPHASIS	2505.9	-1.49	1.22
MAXHEALTH	1002.4	-1.20	1.26
GVT&D	4309.5	-0.96	2.21

Short Covering

Scrip	Last Close	Price Change (%)	OI Change (%)
INOXWIND	78.55	6.29	-1.37
MOTILALOFS	960.65	5.83	-5.15
NATIONALUM	389.75	3.70	-3.12
SUZLON	49.09	3.70	-1.53
NAM-INDIA	1201.1	3.40	-0.88

FIIs Holdings (OI) – Long Short Ratio

Products	Long	Short
Index Futures	**11%**	**89%**
Stock Futures	55%	45%
Index Options		
CALL	42%	58%
PUT	66%	34%
Stock Options		
CALL	34%	66%
PUT	64%	36%
Total	53%	47%

Highest OI – CE

Strike Price	Highest OI
25000	10593960
24500	9105395
26000	6716515
24000	5773950
25500	4896320
24800	4695665
24600	4576780
24400	4471740
24700	4185350
24300	3199300

Highest OI – PE

Strike Price	Highest OI
24000	10336235
23000	6729710
24500	6085365
23500	5143385
24200	4426825
23700	4264130
24300	3897010
24400	3716570
23800	3506815
22000	3158740

F&O Ban for Today: BANDHANBNK, LICI, MANAPPURAM & SAIL.

Pivot Point Indicators - (Equity)

Sr.no	Symbol	Close	R2	R1	PP	S1	S2
1	ADANIENT	3007.30	3076.90	3050.35	3023.80	2997.25	2970.70
2	ADANIPORTS	1691.00	1716.93	1703.98	1691.03	1678.08	1665.13
3	APOLLOHOSP	8825.50	9036.83	8957.58	8878.33	8799.08	8719.83
4	ASIANPAINT	2687.50	2723.63	2710.08	2696.53	2682.98	2669.43
5	AXISBANK	1227.30	1246.70	1236.00	1225.30	1214.60	1203.90
6	BAJAJ-AUTO	11663.00	11856.33	11783.83	11711.33	11638.83	11566.33
7	BAJFINANCE	1089.30	1111.10	1100.30	1089.50	1078.70	1067.90
8	BAJAJFINSV	2005.00	2041.13	2025.63	2010.13	1994.63	1979.13
9	BEL	412.45	416.68	414.26	411.83	409.41	406.98
10	BHARTIARTL	1969.30	2001.17	1989.22	1977.27	1965.32	1953.37
11	CIPLA	1431.50	1460.03	1447.38	1434.73	1422.08	1409.43
12	COALINDIA	408.45	410.55	408.98	407.40	405.83	404.25
13	DRREDDY	1192.00	1217.73	1204.63	1191.53	1178.43	1165.33
14	EICHERMOT	8050.00	8203.33	8145.83	8088.33	8030.83	7973.33
15	ETERNAL	318.00	324.40	321.55	318.70	315.85	313.00
16	GRASIM	3250.50	3297.43	3273.08	3248.73	3224.38	3200.03
17	HCLTECH	1325.00	1375.40	1356.50	1337.60	1318.70	1299.80
18	HDFCBANK	729.00	736.13	732.33	728.53	724.73	720.93
19	HDFCLIFE	543.00	550.13	545.43	540.73	536.03	531.33
20	HINDALCO	1049.90	1074.83	1061.18	1047.53	1033.88	1020.23
21	HINDUNILVR	2055.00	2083.00	2072.50	2062.00	2051.50	2041.00
22	ICICIBANK	1415.30	1431.90	1423.60	1415.30	1407.00	1398.70
23	ITC	273.05	279.95	277.35	274.75	272.15	269.55
24	INFY	1139.90	1182.17	1163.77	1145.37	1126.97	1108.57
25	INDIGO	5275.50	5360.17	5325.17	5290.17	5255.17	5220.17
26	JSWSTEEL	1277.80	1321.67	1298.37	1275.07	1251.77	1228.47
27	JIOFIN	249.75	252.62	250.54	248.47	246.39	244.32
28	KOTAKBANK	392.70	400.03	396.36	392.68	389.01	385.33
29	LT	4086.70	4127.17	4096.82	4066.47	4036.12	4005.77
30	M&M	3390.40	3473.80	3442.00	3410.20	3378.40	3346.60
31	MARUTI	13760.00	13973.33	13893.33	13813.33	13733.33	13653.33
32	MAXHEALTH	1003.70	1035.03	1020.98	1006.93	992.88	978.83
33	NTPC	337.00	342.27	339.97	337.67	335.37	333.07
34	NESTLEIND	1470.00	1515.93	1498.33	1480.73	1463.13	1445.53
35	ONGC	238.49	241.40	239.72	238.05	236.37	234.70
36	POWERGRID	266.15	269.22	267.84	266.47	265.09	263.72
37	RELIANCE	1316.00	1334.33	1322.98	1311.63	1300.28	1288.93
38	SBILIFE	1790.40	1808.13	1799.13	1790.13	1781.13	1772.13
39	SHRIRAMFIN	1122.00	1138.80	1130.05	1121.30	1112.55	1103.80
40	SBIN	1061.20	1077.20	1069.00	1060.80	1052.60	1044.40
41	SUNPHARMA	1882.00	1973.47	1938.77	1904.07	1869.37	1834.67
42	TCS	2313.20	2378.80	2353.55	2328.30	2303.05	2277.80
43	TATACONSUM	1072.60	1089.60	1082.80	1076.00	1069.20	1062.40
44	TMPV	330.20	336.30	333.73	331.15	328.58	326.00
45	TATASTEEL	186.00	189.09	186.95	184.80	182.66	180.51
46	TECHM	1610.00	1652.40	1635.05	1617.70	1600.35	1583.00
47	TITAN	5068.50	5146.03	5109.13	5072.23	5035.33	4998.43
48	TRENT	2946.00	3005.20	2982.75	2960.30	2937.85	2915.40
49	ULTRACEMCO	11681.00	11811.67	11727.67	11643.67	11559.67	11475.67
50	WIPRO	181.90	184.91	183.56	182.20	180.85	179.49

PP – Pivot Point, R1 – Resistance1, S1 – Support, R2 – Resistance2, S2 – Support2: How to trade Pivot points: If the stock opens above PP then go Long and Keep S1 as the stop loss for a possible target of R1/R2. If the stock opens below PP then go short and Keep R1 as the stop loss for a possible target of S1/S2.

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